



Navtech ranked 38th Fastest Growing Technology Company in Canada in the Deloitte Technology Fast 50

Waterloo, September 25, 2008 – Navtech is delighted to announce it is ranked among the Deloitte Technology Fast 50, a ranking of the 50 fastest growing technology companies in Canada, based on the percentage revenue growth over five years. Navtech's increase in revenues of 371% from 2003 to 2007 resulted in a 38th ranking.

For over a decade, the Deloitte Technology Fast 50 program has tracked the successful growth of Canadian-grown global leaders. "Transforming technological innovation into business success is hard, and it's especially difficult to sustain such rapid revenue growth over five years. Navtech has rapidly built a highly successful company in the Canadian technology industry and we applaud its dedication and ability to transform vision into reality," said John Ruffolo, National Leader, Technology, Media & Telecommunications Industry Group, Deloitte.

To qualify for the Deloitte Technology Fast 50 ranking, companies must have been in business for at least five years, have revenues of at least \$5 million, be headquartered in Canada, own proprietary technology, and conduct research and development activities in Canada. A panel of industry experts evaluates and judges companies based on four key criteria: competitive advantage; size, growth, and market attractiveness; management effectiveness and organization; and financial performance.

"I am very pleased that Navtech has received this significant honour and the recognition that accompanies our ranking. This national award accentuates our financial accomplishments, which are directly attributed to our innovative spirit and our dedication to aviation technology," said David Strucke, Navtech President & CEO. Mr. Strucke and Mr. Gord Kilpatrick, Navtech CFO, accepted the award at a gala in Toronto.

For additional information about Navtech, please go to www.navtechinc.com.

About the Deloitte Technology Fast 50 – The Deloitte Technology Fast 50 program is Canada's pre-eminent technology awards program. Celebrating business growth, innovation and entrepreneurship, the program features four distinct categories including the Technology Fast 50 Ranking, Companies-to-Watch Awards (early-stage Canadian tech companies in business less than five years, with the potential to be a future Deloitte Technology Fast 50 candidate), Leadership Awards (companies that demonstrate technological leadership in four industry subcategories: hardware/semiconductor, software, telecommunications and emerging technologies) and the Deloitte Technology Green 15 Awards (Canada's leading GreenTech companies that promote a more efficient use and re-use of the earth's resources in industrial production and consumption). Program sponsors include Deloitte, Gowlings, GrowthWorks, RBC Capital Markets, Wellington Financial, Stonewood Group, CATAAlliance and IGLOO. For further information, visit www.fast50.ca.

About Navtech - Navtech is a leading international provider of aviation software. Navtech's integrated flight operations solutions are critical to the daily flight operations of commercial passenger and cargo air carriers, helping airlines to increase safety, maximize efficiency, and reduce costs. The company's dispatch solutions provide advanced aeronautical charts, navigational data, and optimized flight paths and ensure compliance with complex national and international safety regulations. Navtech's crew planning software builds and manages schedules that minimize costs and increase employee satisfaction and retention while complying with collective agreements and government regulations. For further information, visit www.navtechinc.com.